

**Environmental and Public Protection
Petroleum Storage Tank Environmental Assurance Fund**

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
General Fund					
Regular Appropriation					3,479,000
Total General Fund					3,479,000
Restricted Funds					
Balance Forward	23,005,500	5,529,800	21,842,000		
Current Receipts	1,061,800	245,000	545,000	1,061,800	1,061,800
Non-Revenue Receipts	69,100,000	45,501,200	45,941,200	70,100,000	45,780,000
Fund Transfers	-64,097,900			-41,997,300	-17,564,100
Total Restricted Funds	29,069,400	51,276,000	68,328,200	29,164,500	29,277,700
TOTAL SOURCE OF FUNDS	29,069,400	51,276,000	68,328,200	29,164,500	32,756,700
EXPENDITURES BY CLASS					
Personnel Cost	3,215,700	3,589,800	3,793,900	3,317,600	3,430,400
Operating Expenses	25,353,700	25,344,200	25,344,800	25,346,900	25,347,300
Debt Service					3,479,000
Construction	500,000	500,000	500,000	500,000	500,000
TOTAL EXPENDITURES	29,069,400	29,434,000	29,638,700	29,164,500	32,756,700
EXPENDITURES BY FUND SOURCE					
General Fund					3,479,000
Restricted Funds	29,069,400	29,434,000	29,638,700	29,164,500	29,277,700
TOTAL EXPENDITURES	29,069,400	29,434,000	29,638,700	29,164,500	32,756,700

The Petroleum Storage Tank Environmental Assurance Fund (PSTEAF), pursuant to KRS Chapter 224.60, assists owners and operators of underground storage tanks to meet federal environmental mandates and provides reimbursement for eligible clean-up costs and third party damages in the event of a release into the environment. Pursuant to KRS 224.60-130, the Fund is managed by the Department for Environmental Protection, Division of Waste Management.

Policy

Notwithstanding KRS 224.60-140 to KRS 224.60-155, the PSTEAF shall transfer \$626,500 in fiscal year 2006, \$41,997,300 in fiscal year 2007 and \$17,564,100 in fiscal year 2008 to the General Fund.

Included within the General Fund appropriation in fiscal year 2008 is \$3,479,000 for debt service to support bond funds in the amount of \$25 million. These bond funds are included within the operating budget in fiscal year 2007 as Restricted Funds and will be used to make PSTEAF claim payments.